

# **BALGOPAL COMMERCIAL LIMITED**

CIN: L51109MH1982PLC368610

Date: 09.08.2024

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Respected Sir/Madam,

## **Sub: Outcome of Board Meeting**

Pursuant to provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today, considered and approved the following matters:

- Unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2024.
- The Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
- Acquisition of 10,000 equity shares of ₹10/- each of Esquire Real Estate and Bio-Infocom Private Limited (hereinafter referred to as "Esquire") from its existing shareholders, for an amount aggregating to ₹1,00,000 (Rupees One Lakh Only).

Consequent to the Transaction, Esquire shall become a direct wholly owned subsidiary of the Company.

The details of the subsidiary as required under Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are enclosed as Annexure.

The meeting commenced at 11.30 a.m. and concluded at 02.40 p.m.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Balgopal Commercial Limited**  
**For Balgopal Commercial Ltd**

  
**Auth. Signatory / Director**

Vijay Laltaprasad Yadav

Managing Director

DIN: 02904370

**ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,  
Jijamata Road, Andheri (East), Mumbai-400093**

**Website: [www.bcommercial.org](http://www.bcommercial.org) / Email ID: [info@bcommercial.org](mailto:info@bcommercial.org)**

**Contact: 9324922533**

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## Annexure

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the target entity, details in brief such as size, turnover etc	Esquire Real Estate and Bio-Infocom Private Limited having an authorized and paid-up share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.  Turnover as on 31 <sup>st</sup> March, 2023: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No.  After acquisition the Company will become a Wholly-owned Subsidiary and a related party of the Company.  The transaction is at the Arm's length.
3.	Industry to which the entity being acquired belongs	Esquire is engaged in the business of construction contractors.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition is to diversify and enhance the current business operation of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The equity shares shall be acquired at total consideration of ₹ 1,00,000 (Rupees One Lakh Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Entire 10,000 equity shares of Rs. 10/- each through itself and through its nominees.  Esquire shall become a direct wholly owned subsidiary of the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: Esquire is currently engaged in the business of construction contractors.  Date of Incorporation: 13 <sup>th</sup> May, 2005  Country in which the acquired entity has presence: India  Last 3 years turnover: FY23 - Nil FY22 - Nil FY21 - Nil

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Website: [www.bcommercial.org/](http://www.bcommercial.org/) Email ID: [info@bcommercial.org](mailto:info@bcommercial.org)

Contact: 9324922533

**BALGOPAL COMMERCIAL LIMITED**  
**Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2024**  
**CIN: L51109MH1982PLC368610**

	Particulars	Amount in '000'			
		Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Revenue from operations	519.40	10,865.08	10,044.52	1,70,477.57
	(b) Other Income	46,870.61	42,335.61	20,718.57	1,17,893.81
	(c) Conversion of Stock to Investment	-	-	-	-
	<b>Total Income</b>	<b>47,390.01</b>	<b>53,200.69</b>	<b>30,763.09</b>	<b>2,88,371.38</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	4,340.60	87,683.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	307.29	11,077.04	4,035.91	52,961.66
	(d) Employee benefits expense	597.66	606.11	462.75	2,242.75
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	1,286.03	2,183.92	964.64	4,020.00
	<b>Total Expenses</b>	<b>2,190.98</b>	<b>13,867.07</b>	<b>9,803.91</b>	<b>1,46,907.53</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>45,199.03</b>	<b>39,333.62</b>	<b>20,959.19</b>	<b>1,41,463.86</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>45,199.03</b>	<b>39,333.62</b>	<b>20,959.19</b>	<b>1,41,463.86</b>
<b>6</b>	<b>Tax Expenses</b>				
	Current tax	-	12,250.00	-	12,250.00
	Deferred tax	6,419.68	(10,348.95)	4,908.83	(2,449.38)
<b>7</b>	<b>Profit/ Loss for the period</b>	<b>38,779.35</b>	<b>37,432.57</b>	<b>16,052.36</b>	<b>1,31,663.24</b>
<b>8</b>	<b>Other comprehensive income</b>				
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>38,779.35</b>	<b>37,432.57</b>	<b>16,052.36</b>	<b>1,31,663.24</b>
<b>10</b>	<b>Paid up equity share capital (Face value Rs 10 each)</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>	<b>1,65,100.00</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>1,20,663.66</b>
<b>12</b>	<b>Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)</b>				
	(a) Basic	2.35	2.27	0.97	7.97
	(b) Diluted	2.35	2.27	0.97	7.97

**NOTES:**

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 9th August, 2024
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website [www.bcommercial.org](http://www.bcommercial.org)
- During the quarter ended 30th June, 2024 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not applicable.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2024-25
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June 2024 which needs to be explained.

Place: Mumbai  
Date: 09.08.2024

For Balgopal Commercial Limited

**For Balgopal Commercial Limited**

Vijay Lalitprasad Yadao  
Managing Director  
DIN: 02904370  
**Auth. Signatory / Director**



Arvind Baid & Associates

**Registered Office:**

A 103, Shaheen Chambers, Dawood  
Baugh, J.P. Road, Near P.K. Jewellers,  
Andheri West, Mumbai, MH 400 058



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caarvindbaid@gmail.com

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To,

The Board of Directors,

**BALGOPAL COMMERCIAL LIMITED**

Flat No. B-002, Dreamax Vega, Upadhyay Compound,  
Pump House, Jijamata Road,  
Andheri (East) Mumbai-400093.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended 30<sup>th</sup> June, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of



**Arvind Baid & Associates**

**Registered Office:**

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company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

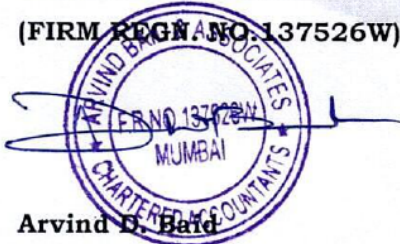
**Other Matter**

5. This Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to limited review by us.

**For Arvind Baid & Associates**

**Chartered Accountants**

**(FIRM REG. NO. 137526W)**



**Arvind B. Baid**

**Partner**

**M.No. 155532**

**Place : Mumbai**

**Dated : 09.08.2024**

**UDIN : 24155532BKCPCF5242**